

Explanation of variances

Name of smaller authority: Ringwoud with Kingsdown Parish Council
 County area (local councils and): Kent

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	83,500	44,934				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	43,600	50,200	6,600	15.14%	YES		Special projects were budgeted such as Tree survey in Woodlands £1500, Survey on two concrete bus shelters and possibility to removethem £5000, Increase in grass cutting contract £100
3 Total Other Receipts	10,585	23,939	13,354	126.16%	YES		Grant for Neighbourhood Development plan £13000
4 Staff Costs	13,585	17,434	3,849	28.33%	YES		Assistant Clerk salary
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	79,217	45,104	-34,113	43.06%	YES		£30K less on running costs and admin costs
7 Balances Carried Forward	44,934	56,535			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	44,934	56,535				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	90,000	90,000	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable